

Press release 2022-08-08

Evolution completes acquisition of Nolimit City

As Evolution AB (publ) published on 22 June 2022, Evolution AB (publ)'s wholly-owned subsidiary, Evolution Malta Holding Limited ("**Evolution**"), has entered into an agreement to acquire the entire issued share capital of Nolimit City Holding Ltd for a consideration payable in cash (the "**Transaction**"). All regulatory approvals that the Transaction was conditional upon have been received, and Evolution has today completed the Transaction and acquired Nolimit City.

For further information, please contact:

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About Evolution

Evolution AB (publ) ("**Evolution**") develops, produces, markets and licenses fully-integrated B2B Online Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 600+ operators among its customers. The group currently employs 15,000+ people in studios across Europe and in North America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolution.com for more information.

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