

The board of directors' of Evolution Gaming Group AB (publ) statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act

With reference to the board of directors' proposal to the annual general meeting regarding a dividend of EUR 1.20 per share, in total approximately EUR 43.2 million, the board of directors hereby gives the following statement pursuant to the provisions in Chapter 18, Section 4 of the Swedish Companies Act.

The proposal is in line with the board of directors' dividend policy, pursuant to which 50 percent of the company's consolidated net profit is to be distributed over time, with a certain degree of flexibility in terms of the proportion distributed in dividends. The proposed dividend corresponds to 52 per cent of net profit for 2018.

The financial position of the company and the group is presented in the annual report. As of 31 December 2018, the parent company's restricted equity amounted to EUR 0.54 million and the non-restricted equity amounted to EUR 275.2 million. The group's total equity as of the same date amounted to EUR 162.3 million. The proposed dividend reduces the group's equity/assets ratio from 67.4 per cent to 49.5 per cent.

The nature and the scale of the group's business are described in the articles of association and the annual report. The operations carried out within the group do not pose any risks beyond those that occur or can be assumed in the industry, or risks that are generally associated with conducting business activities. The board of directors has taken into consideration the company's and group's consolidation needs by way of a general assessment of the company's and the group's financial position and abilities to fulfil their obligations in the long term. The board of directors' assessment is that the proposed dividend does not affect the company's and the group's ability to meet existing and anticipated payment obligations in time nor jeopardises investments that may be considered necessary or investments to support the group's continued development. The group's financial position does not give rise to any assessment other than that the group can continue to develop its operations and that the company can be expected to meet its short-term and long-term obligations.

With reference to the above and what has otherwise come to the board of directors' attention, it is the opinion of the board of directors that the proposed dividend is justified taking into account the demands that the nature, scope and risks of the operations place on the size of the company's and the group's equity, and the company's and the group's consolidation needs, liquidity and financial position in general. In this respect, the proposed authorisation for acquisition of own shares has been considered.

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Stockholm in March 2019
Evolution Gaming Group AB (publ)
The board of directors