



Third quarter of 2015 (Q3 2014)

- Revenues increased by 57% to EUR 19.5 million (12.4)
- Profit for the period amounted to EUR 5.8 million (3.3)
- Earnings per share amounted to EUR 0.16 (0.09)
- Adjusted EBITDA increased by 60% to EUR 7.8 million (4.9), corresponding to a margin of 40% (39)
- The mobile penetration amounted to 28% (12)

Events during the third quarter of 2015

- Exclusive agreement with Genting Alderney
- Evolution selected as preferred Live Casino supplier for Microgaming's European customers

Events following the balance sheet date

- Agreements with Gamesys, Casumo and BetConstruct

Summary of the third quarter and first nine months of 2015

Group (EUR thousands)	Jul-Sep 2015	Jul-Sep 2014	Change %	Jan-Sep 2015	Jan-Sep 2014	Change %	Jan-Dec 2014
Operating revenues	19,486	12,447	57%	52,774	34,734	52%	48,532
Adjusted EBITDA ¹⁾	7,845	4,893	60%	21,693	12,107	79%	17,652
Adjusted EBITDA margin ¹⁾	40.3%	39.3%	-	41.1%	34.9%	-	36.4%
Adjusted operating profit ¹⁾	6,289	3,904	61%	17,565	9,322	88%	13,759
Adjusted operating margin ¹⁾	32.3%	31.4%	-	33.3%	26.8%	-	28.4%
Adjusted profit for the period ²⁾	5,790	3,638	59%	16,259	8,648	88%	12,714
Adjusted profit margin ²⁾	29.7%	29.2%	-	30.8%	24.9%	-	26.2%
Adjusted earnings per share (EUR) ²⁾³⁾	0.16	0.09	78%	0.45	0.24	88%	0.35
Equity per share (EUR) ³⁾	1.02	0.55	86%	1.02	0.55	86%	0.66
OCF per share (EUR) ³⁾	0.23	0.13	69%	0.42	0.28	48%	0.39
Average number of FTEs	1,199	870	38%	1,098	836	31%	859

¹⁾ Adjusted for non-recurring IPO expenses of EUR 4.0m in 1Q 2015 and EUR 0.7m for the full year 2014.

²⁾ Adjusted for non-recurring IPO expenses and taxes associated with these expenses in 1Q 2015.

³⁾ The number of shares for the comparative periods has been recalculated based on the number of shares at the end of 3Q 2015.

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CEO's comments

The third quarter showed continued favourable growth and profitability. EBITDA amounted to EUR 7.8 million, corresponding to a margin of 40%. As previously, growth mainly derives from existing customers, driven by the increasing strategic importance of the Live product among operators, as well as a strong increase in mobile gaming. Last year saw a break in the trend regarding seasonal variations, with reduced activity in the summer – this was confirmed this year and it is clear that mobile is the main driving force. During the quarter, 28% of the operators' gaming revenues were generated via the Evolution platform for mobile units, and the absolute increase in mobile revenues was more than 260% compared to the corresponding quarter in 2014. During the quarter, costs rose somewhat more than previously, partly due to a higher recruitment rate and the fact that we have employed a number of highly qualified individuals within the company's strategic focus areas. When recruiting, we always keep a return perspective and I have high expectations of these individuals' future contribution to the business.

During the quarter, we signed an agreement with the online casino division of the Genting Group, one of the world's leading casino operators with, among other things, a considerable land-based presence in the United Kingdom. Although I already touched on this agreement in the previous interim report, it is worth repeating that we perceive exciting opportunities in exploring Genting's strong brand, with several high end casinos and valuable online VIP players. Building strong loyalty between an operator and a VIP player requires a perfect Live experience, which is precisely what Evolution's product can deliver. We have already taken a complete generic offering live and, in the next stage, we will also be launching a dedicated Genting environment at our studio in Riga.

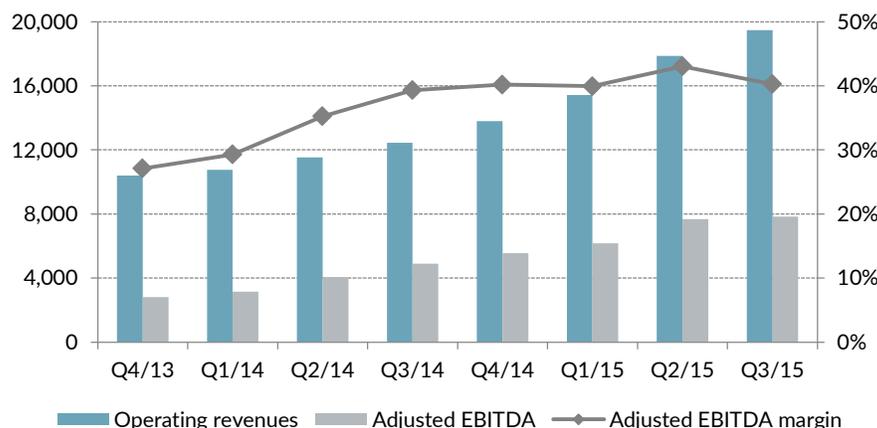
We also signed a deal with Microgaming, one of the foremost platform providers in the casino industry. Through the agreement, Evolution becomes the preferred Live Casino provider to all of Microgaming's customers in Europe. One of the biggest, Betway, is already preparing a launch. The agreement confirms two things: The first is that the European Live Casino market is extremely complex. We have invested many years of effort in mastering it, and have built a product that stands out from the crowd. The other is that our strategic focus on regulated markets is paying off. Through our on-premise studio in Belgium, we have substantially raised barriers for other suppliers.

In the quarter, we also signed agreements with and launched Live Casino at Adjarabet and Marathonbet. In addition to these, there are several smaller operators who all perceive opportunities to benefit from the strong growth in the segment. After the end of the quarter, we have signed deals with, among others, Gamesys and Casumo, and also the software provider BetConstruct which will offer our product to a selection of its customers. Apart from new launches, we continuously also see existing customers expanding their offering – as an example, PokerStars launched a dedicated environment for the Italian market in October. With its human interaction, Live clearly adds a new dimension to the digitised world of online casino.

To date, 2015 has been a very successful year for Evolution and for the Live Casino market in general. We continue to work in accordance with our growth strategy, with a focus on delivering long-term shareholder value and with a perpetual mission to increase our lead on our competitors.

Jens von Bahr, CEO

Quarterly results trend, excluding non-recurring items and expenses for the IPO



Financial performance in the third quarter of 2015

Revenues

Revenues amounted to EUR 19.5 million (12.4) in the third quarter, corresponding to an increase of 57% compared with the corresponding period in 2014. The positive revenue development mainly derives from increased commission income from existing customers and, to a certain extent, from new customers. Revenues from dedicated tables also contributed to the increase as a result of additional customers demanding customised Live Casino environments.

Expenses

Operating expenses amounted to EUR 13.2 million (8.9). Expenses were mainly driven by higher costs for personnel, connected to the launch of new tables, as well as newly recruited key personnel in strategic areas.

Profitability

Operating profit amounted to EUR 6.3 million (3.5), corresponding to an increase of 79% compared with the previous year. Excluding non-recurring expenses of EUR 0.4 million in the comparison quarter, the increase was 61%. The adjusted operating margin was 32% (31). The adjusted EBITDA margin was 40% (39). Evolution's medium to long-term profitability target is to maintain a sustainable EBITDA margin of at least 35%.

Net financial items only had a marginal impact on profits. The Group had an effective tax rate of 7.9% (7.6) for the quarter. The tax rate is affected by the countries in which the Group conducts its operations and thus where its profits are generated. Consequently the effective tax rate can vary between reporting periods. Profit for the period amounted to EUR 5.8 million (3.3). Earnings per share were EUR 0.16 (0.09).

Investments

Investments in intangible assets amounted to EUR 1.8 million (1.1) during the quarter. Investments in property, plant and equipment amounted to EUR 2.0 million (0.4), where the increase is mainly due to expanded studio space at the production studio in Riga, as well as the new on-premise studio in Belgium.

Investments in intangible assets refer to the development of new games for smartphones, tablets and computers and technical improvements of the platform, such as new functionality, higher capacity and adjustments for requirements on regulated markets.

Investments in property, plant and equipment primarily comprises new studio space, new gaming tables, servers and other computer equipment to meet new technical requirements and maintain capacity and performance in connection with new platform launches.

Cash and cash equivalents, financing and financial position

Cash flow from operating activities amounted to EUR 8.2 million (4.8) during the quarter. Cash flow from investing activities was negative in the amount of EUR 3.9 million (1.5). Cash flow from financing activities amounted to EUR 0 million (negative 3.0). Cash and cash equivalents amounted to EUR 15.7 million (8.8) at the end of the quarter.

Summary of January-September 2015

For January-September 2015, revenues amounted to EUR 52.8 million (34.7), corresponding to an increase of 52% compared with the equivalent period in 2014. The positive revenue development mainly derives from increased commission income from both new and existing customers. Revenues from fees for dedicated tables also contributed to the increase as a result of additional customers demanding customised environments. In this connection, revenues from the start-up fees also increased in comparison with the previous year.

Operating expenses amounted to EUR 39.2 million (25.8). Of these, EUR 4.0 million consisted of non-recurring expenses related to the IPO. Excluding non-recurring expenses, operating expenses amounted to EUR 35.2 million, corresponding to an increase of 40% compared with the previous year. Expenses were mainly driven by higher costs for personnel, connected to the launch of new tables, as well as the recruitment of key personnel in strategic areas.

Adjusted operating profit amounted to EUR 17.6 million (9.3) with an operating margin of 33% (27). The adjusted EBITDA margin was 41% (35).

Investments in intangible assets amounted to EUR 4.8 million (3.1) during the nine-month period. Investments in property, plant and equipment amounted to EUR 3.0 million (1.0).

Cash flow from operating activities amounted to EUR 15.2 million (10.2) over the period. The increase is primarily due to an improved profit. Cash flow from investing activities was negative in the amount of EUR 7.8 million (4.1). Cash flow from financing activities amounted to EUR 0 million (negative 3.0).

Market development

In recent years, Live Casino has grown substantially in Europe and is, according to data from H2GC, expected to grow by about 22% in terms of gross gaming revenues in 2015. Evolution's growth target is to grow faster than the total European Live Casino market. Market growth is influenced by several underlying factors, such as increased use of mobile phones, technological advances with, among other things, improved hardware and increased bandwidth, the migration of land-based casinos to online environments and market regulations. Growth is also driven to a large extent by Live Casino having grown in importance for most gaming operators, who consequently elect to expose and market their live offerings to customers more extensively than before.

In the absence of EU-wide or international legislation, an increasing number of European countries are introducing national regulations for online gaming. This means that the gaming operators and, in some cases, B2B suppliers, such as Evolution, must apply for country-specific licences, conform to national laws and pay local taxes. Regulation is an important growth factor for Live Casino, because it brings more potential end-users and gives operators greater opportunities to promote the product. At the same time, new regulations can entail increased costs and other requirements that affect operations to a varying

extent. Markets having recently introduced new regulations are the UK (see interim report January-March 2015) and Belgium, which have, in both cases, affected Evolution positively.

On 30 June 2015, Belgium introduced new national gaming regulations, which, among other things, require Live Casino to be provided through a studio in the local market. Over the past quarter, Evolution therefore secured its continued presence through a new on-premise studio at the Casino de Spa, which provides games via native speaking dealers for a majority of the country's operators holding online casino licenses, as well as Slingshot Auto Roulette for online slot machine arcades. Outside the studio's opening hours, gaming is offered via Evolution's studios in Riga and Malta. The studio was officially launched at the start of the third quarter.

Events following the balance sheet date

New customers

In the fourth quarter, agreements have been signed with BetConstruct, Casumo and Gamesys (for Virgin Games), among others.

Other

Parent company

The parent company is a holding company. Operating revenues for January-September 2015 amounted to EUR 1.2 million (-) and expenses to EUR 4.4 million (-). The operating loss amounted to EUR 3.2 million (-). Profit for the period amounted to EUR 7.6 million (-). The parent company's cash and cash equivalents amounted to EUR 3.9 million (-) at the end of the quarter and equity amounted to EUR 212.4 million (-). No significant investments were made in intangible assets or property, plant and equipment. Participating interest in Group companies during the period January-September increased by EUR 5.0 million following an acquisition of Evolution Core Holding Ltd's subsidiary Evolution Malta Holding Ltd, including its subsidiaries, to a value of EUR 206.0 million. Also, a write-down was conducted of the value of Evolution Core Holding to equity after dividend from the same entity.

Employees

As of 30 September 2015, Evolution employed 1,772 (1,259) persons, corresponding to 1,234 (897) full-time employees. The average number of full-time equivalents for the nine-month period was 1,098 (836).

Significant risks and uncertainties

Evolution's operations are exposed to certain risks that could have a varying impact on earnings or financial position. These can be divided into industry, operational, and financial risks. When assessing the company's future development, it is important to take into account the risk factors alongside any opportunities for profit growth.

The development of laws and regulations relating to the supply of gaming services that Evolution provides is a central risk factor for the Group's future earnings. Since most of Evolution's licensees are active in Europe, the legal situation in the EU is of particular interest and is continuously monitored and managed by the Group. Despite this, there remains a risk that, in the event of legislation being interpreted in an unfavourable or unanticipated way, Evolution's conditions for growth, profitability, and the games that may be supplied could be changed. Likewise, a favourable interpretation way could have positive impact on the Group.

For further information about Evolution's risk exposure and handling, please see the Group's Annual Report for 2014, which is available on the company's website.

Accounting policies

Evolution prepares its financial statements in accordance with the International Financial Reporting Standards (IFRS) as approved by the European Union. The Group's interim report has been prepared in accordance with IAS 34, Interim Financial Reporting. The new and revised standards, IAS 1 Presentation of Financial Statements and IFRS 13 Fair Value Measurement, have not affected the financial statements other than expanded disclosure requirements. The Parent Company uses the same accounting principles as the Group, with the addition of the Swedish Financial Reporting Board's recommendation RFR 2, Accounting for Legal Entities.

On 9 December 2014, a reorganisation of the Group commenced, through the establishment of a new Parent Company, Evolution Gaming Group AB. The reorganisation was carried out through a non-cash issue, where each share in the previous parent company, Evolution Core Holding Limited, was exchanged for a share in the newly established Swedish parent company.

From an accounting perspective, an intra-group reorganisation is not covered by IFRS 3 'Business Combinations', because it is a common control transaction. An acceptable accounting principle for common control transactions is the consolidated value method. The consolidated value method means that the former Group's carrying amounts are transferred to the newly formed company's consolidated financial statements, since the transaction has not financial substance. This means that the consolidated financial statements for Evolution Gaming Group AB reflect the previously reported amounts in the consolidated financial statements for Evolution Core Holdings Limited. In addition, its comparison years are also presented for all of the periods included in the financial statements.

Amounts are expressed in thousands of Euro (EUR) unless otherwise indicated. Amounts or figures in parentheses indicate comparative figures for the corresponding period last year.

Nomination Committee in preparation for the 2016 Annual General Meeting

The members of the Nomination Committee in preparation for Evolution's 2016 Annual General Meeting have been appointed. In accordance with the resolution of the 2015 Annual General Meeting, the Nomination Committee shall consist of four members, including one representative for each of the three largest shareholders wishing to participate in the Nomination Committee and the Chairman of the Board of the company.

The Nomination Committee has been appointed based on the ownership structure as per 31 August. Ian Livingstone, representing Richard Livingstone, is the Chairman of the Nomination Committee. The remaining shareholder representatives are Fredrik Österberg, FROS Ventures AB, and Jens von Bahr, JOVB Investment AB. Joel Citron, Chairman of the Board of Evolution, is also a member of the Nomination Committee.

The proposals of the nomination committee will be presented in the notice of the AGM, which will be held in Stockholm on 28 April 2016, and on the company's website.

Upcoming report dates

Year-end report 2015	16 February 2016
Interim report January-March 2016	27 April 2016
Interim report January-June 2016	17 August 2016
Interim report January-September 2016	25 October 2016
Year-end report 2016	February 2017

Review

This interim report has not been reviewed by the company's auditors.

The CEO affirms that this interim report provides an accurate overview of the operations, financial position and performance of the Parent Company and the Group, and describes the significant risks and uncertainties faced by the Parent Company and the companies in the Group.

Stockholm, 23 October 2015

Jens von Bahr
CEO

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The information in this report is such that Evolution Gaming Group AB (publ) is required to publish pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 23 October 2015 at 8:00 a.m. (CET).

While every care has been taken in the translation of this report, readers are reminded that the original interim report, signed by the Board of Directors, is in Swedish. In the event of any differences between this translation and the Swedish original, the latter shall prevail.

Condensed consolidated income statements

Group (EUR thousands)	Jul-Sep 2015	Jul-Sep 2014	Jan-Sep 2015	Jan-Sep 2014	Jan-Dec 2014
Revenues	19,486	12,444	52,774	34,731	48,528
Other revenues	0	3	0	3	3
Total operating revenues	19,486	12,447	52,774	34,734	48,532
Personnel expenses	-8,853	-5,844	-23,589	-17,358	-23,689
Depreciation, amortisation and impairments	-1,556	-989	-4,129	-2,784	-3,893
Other operating expenses	-2,788	-2,094	-11,487	-5,660	-7,859
Total operating expenses	-13,197	-8,927	-39,205	-25,802	-35,440
Operating profit	6,289	3,520	13,570	8,932	13,091
Financial items	-1	0	-1	1	9
Profit before tax	6,289	3,520	13,569	8,933	13,101
Tax on profit for the period	-499	-266	-490	-676	-1,003
Profit for the period	5,790	3,255	13,079	8,257	12,097
<i>Of which attributable to:</i>					
Shareholders of the Parent Company	5,790	3,255	13,079	8,257	12,097
Average number of shares before dilution	35,970,377	265,846	35,970,377	265,846	35,035,968
Earnings per share before dilution (EUR) ¹⁾	0.16	0.09	0.36	0.23	0.34
Average number of shares after dilution	35,970,377	265,846	35,970,377	265,846	35,035,968
Earnings per share after dilution (EUR) ¹⁾	0.16	0.09	0.36	0.23	0.34
Operating margin	32.3%	28.3%	25.7%	25.7%	27.0%
Effective tax rate	7.9%	7.6%	3.6%	7.6%	7.7%

¹⁾ For accurate comparison, the EPS for the comparative periods has been recalculated based on the number of shares at the end of 3Q 2015.

Condensed comprehensive income statement

Group (EUR thousands)	Jul-Sep 2015	Jul-Sep 2014	Jan-Sep 2015	Jan-Sep 2014	Jan-Dec 2014
Profit for the period	5,790	3,255	13,079	8,257	12,097
Other comprehensive income					
<i>Items that may be reclassified to profit</i>					
Exchange differences arising from the translation of foreign operations	-51	24	51	59	63
Other comprehensive income, net after tax	-51	24	51	59	63
Total comprehensive income for the period	5,739	3,279	13,131	8,316	12,160

Consolidated balance sheets

Group (EUR thousands)	30/09/2015	30/09/2014	31/12/2014
Assets			
Intangible assets	8,838	6,003	6,550
Property, plant and equipment	6,235	4,610	4,835
Other long-term receivables	62	45	45
Deferred tax assets	700	-	-
Total non-current assets	15,835	10,659	11,430
Accounts receivable	11,686	6,544	8,003
Other receivables	3,726	1,822	3,331
Prepaid expenses and accrued income	970	641	740
Cash and cash equivalents	15,672	8,766	8,295
Total current assets	32,055	17,772	20,369
TOTAL ASSETS	47,891	28,431	31,799
Equity and liabilities			
Share capital	540	3	526
Other capital contributed	4,698	4,698	4,698
Reserves	166	110	115
Retained earnings including profit for the period	31,456	15,059	18,377
Total equity	36,860	19,870	23,715
Deferred tax liability	245	188	192
Total long-term liabilities	245	188	192
Accounts payable	1,049	666	608
Current tax liabilities	4,276	2,059	3,524
Other current liabilities	2,891	4,320	2,190
Accrued expenses and prepaid income	2,570	1,328	1,570
Total current liabilities	10,786	8,373	7,892
TOTAL EQUITY AND LIABILITIES	47,891	28,431	31,799

Consolidated changes in equity

Group, 2014 (EUR thousands)	Share Capital	Other capital contributed	Reserves	Retained earnings	Total equity
Opening equity 01/01/2014	3	4,698	51	9,302	14,054
Transfer to shareholders	-	-	-	-2,500	-2,500
Reorganisation of the group	-3	-	-	3	0
New parent company's share capital	526	-	-	-526	0
Total comprehensive income for Jan-Dec	-	-	63	12,097	12,160
Closing equity 31/12/2014	526	4,698	115	18,376	23,715

Group, 2015 (EUR thousands)	Share Capital	Other capital contributed	Reserves	Retained earnings	Total equity
Opening equity 01/01/2015	526	4,698	115	18,376	23,715
Non-cash transfer, 05/01/2015	1	-	-	-	1
New share issue, 27/01/2015	13	-	-	-	13
Total comprehensive income for Jan-Mar	-	-	77	1,391	1,468
Total comprehensive income for Apr-Jun	-	-	25	5,899	5,924
Total comprehensive income for Jul-Sep	-	-	-51	5,790	5,739
Closing equity 30/9/2015	540	4,698	166	31,456	36,860

Consolidated statement of cash flows

Group (EUR thousands)	Jul-Sep 2015	Jul-Sep 2014	Jan-Sep 2015	Jan-Sep 2014	Jan-Dec 2014
Operating profit	6,290	3,520	13,570	8,932	13,091
<i>Adjustment for items not included in cash flows:</i>					
Depreciation, amortization and impairments	1,555	989	4,129	2,784	3,893
Interest received	0	0	0	1	10
Interest paid	-1	0	-1	0	0
Tax paid	-149	-104	-371	-387	-724
Cash flows from operating activities before changes in working capital	7,696	4,405	17,327	11,330	16,269
Changes in working capital	478	420	-2,129	-1,083	-2,114
Cash flows from operating activities	8,174	4,825	15,198	10,246	14,155
Acquisition of intangible assets	-1,833	-1,117	-4,829	-3,053	-4,252
Acquisition of property, plant and equipment	-2,030	-426	-2,988	-1,034	-1,715
Cash flows from investing activities	-3,863	-1,543	-7,817	-4,087	-5,967
Long-term liabilities and receivables	-12	-1	-17	4	5
New share issue	-	-	13	-	-
Transfer to shareholders	-	-3,000	-	-3,000	-5,500
Cash flows from financing activities	-12	-3,001	-4	-2,996	-5,495
Cash flow for the period	4,298	281	7,377	3,164	2,693
Cash and cash equivalents at start of period	11,374	8,485	8,295	5,602	5,602
Cash flow for the period	4,298	281	7,377	3,164	2,693
Cash and cash equivalents at end of period	15,672	8,766	15,672	8,766	8,295

Consolidated key ratios

Group (EUR thousands)	Jul-Sep 2015	Jul-Sep 2014	Jan-Sep 2015	Jan-Sep 2014	Jan-Dec 2014
Operating revenues	19,486	12,447	52,774	34,734	48,532
Adjusted EBITDA margin	40.3%	36.2%	41.1%	34.9%	36.4%
Adjusted operating margin	32.3%	28.3%	33.3%	26.8%	28.4%
Adjusted profit margin	29.7%	26.2%	30.8%	23.8%	26.2%
Equity/assets ratio	77.0%	69.9%	77.0%	69.9%	74.6%
Quick ratio	297.2%	212.3%	297.2%	212.3%	258.1%
Average number of full-time employees	1,199	870	1,098	836	859
Full-time employees at end of period	1,234	898	1,234	898	939
Earnings per share (EUR)	0.16	0.09	0.36	0.23	0.34
Equity per share (EUR)	1.02	0.55	1.02	0.55	0.66
Operating cash flow per share (EUR)	0.23	0.13	0.42	0.28	0.39
Average number of outstanding shares	35,970,377	265,846	35,970,377	265,846	35,035,968
Number of outstanding shares at end of period	35,970,377	265,846	35,970,377	265,846	35,035,968

Consolidated key ratios by quarter

Group (EUR thousands)	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Operating revenues	19,486	17,862	15,427	13,797	12,447	11,527	10,761	10,398
Adjusted EBITDA	7,845	7,687	6,161	5,545	4,893	4,062	3,152	3,568
Adjusted EBITDA margin	40.3%	43.0%	39.9%	40.2%	39.3%	35.2%	29.3%	34.3%
Adjusted operating profit	6,289	6,340	4,935	4,436	3,904	3,142	2,277	2,023
Adjusted operating margin	32.3%	35.5%	32.0%	32.2%	31.4%	27.3%	21.2%	19.5%
Revenue growth vs prior year	56.6%	55.0%	43.4%	32.7%	35.6%	20.2%	12.0%	16.2%
Revenue growth vs prior quarter	9.1%	15.8%	11.8%	10.9%	8.0%	7.1%	3.5%	13.3%
Cash and cash equivalents	15,672	11,374	10,790	8,295	8,766	8,485	6,202	5,602

Adjusted key figures do not include non-recurring expenses, IPO expenses and taxes associated with the latter. To enable correct comparison, key figures per share for the comparison period have been recalculated taking into account the number of shares at the end of the third quarter of 2015.

Condensed Parent Company income statements and other comprehensive income

Parent company (EUR thousands)	Jul-Sep 2015	Jul-Sep 2014	Jan-Sep 2015	Jan-Sep 2014	Jan-Dec 2014
Operating revenues	976	-	1,249	-	-
Other external expenses	-600	-	-4,430	-	-
Operating profit	376	-	-3,182	-	-
Financial items	-1	-	10,087	-	-
Profit before taxes	375	-	6,905	-	-
Tax on profit for the period	-86	-	700	-	-
Result for the period	289	-	7,605	-	-

Parent company (EUR thousands)	Jul-Sep 2015	Jul-Sep 2014	Jan-Sep 2015	Jan-Sep 2014	Jan-Dec 2014
Profit for the period	289	-	7,605	-	0
Other comprehensive income	-	-	-	-	-
Other comprehensive income, net after tax	-	-	-	-	-
Total comprehensive income for the period	289	-	7,605	-	-

Condensed Parent Company balance sheets

Parent company (EUR thousands)	30/09/2015	30/09/2014	31/12/2014
Assets			
Intangible assets	64	-	-
Property, plant and equipment	1	-	-
Participating interest in Group companies	210,701	-	205,673
Deferred tax receivables	700	-	-
Total non-current assets	211,466	-	205,673
Receivables from Group companies	12,118	-	-
Other current receivables	35	-	-
Prepaid expenses and accrued income	106	-	-
Cash and cash equivalents	3,897	-	-
Total current assets	16,155	-	0
TOTAL ASSETS	227,621	-	205,673
Equity and liabilities			
Share capital	540	-	526
Retained earnings including profit for the period	211,830	-	205,147
Total equity	212,370	-	205,673
Accounts payable	72	-	-
Liabilities to Group companies	14,830	-	-
Other current liabilities	168	-	-
Accrued expenses and prepaid revenues	181	-	-
Total current liabilities	15,251	-	0
TOTAL EQUITY AND LIABILITIES	227,621	-	205,673

Definitions

EBITDA margin

Operating profit excluding depreciation and amortisation in relation to operating revenues.

Operating margin

Operating profit in relation to operating revenues.

Profit margin

Profit for the period in relation to operating revenues.

Equity/assets ratio

Equity at the end of period in relation to total assets at the end of period.

Quick ratio

Current assets in relation to current liabilities.

Average number of full-time employees

The average number of full-time employees during the period. Full-time equivalents include part-time positions.

Full-time employees at end of period

Full-time employees at end of period. Full-time equivalents include part-time positions.

Earnings per share

Profit/loss for the period in relation to the average number of shares outstanding over the period.

Equity per share

Shareholders' equity divided by the number of shares outstanding at the end of the period.

Operational cash flow per share

Cash flow from operating activities in relation to the average number of shares outstanding during the period.

Average number of shares outstanding

The average number of shares outstanding during the period.

Number of shares outstanding

Number of shares outstanding at the end of the period.