

CORPORATE GOVERNANCE

Evolution Gaming Group AB (publ) ("Evolution") is a Swedish public company formed in December 2014 and listed on Nasdaq First North Premier ("First North Premier") since March 2015. Evolution applies the Swedish Companies Act and the rules that apply to companies listed on First North Premier. Effective from 1 January 2016, it is recommended that companies listed on First North Premier apply the Swedish Code of Corporate Governance (the "Code"). The current Code is available on the website of The Swedish Corporate Governance Board www.corporategovernanceboard.se. During the past year, Evolution has continuously introduced processes with the ambition to apply the Code in full. However, the Board members Jens von Bahr and Fredrik Österberg, elected by the general meeting, were previously active in the company's management team which deviates from the Code rule 4.3. Neither of them are active in the company or group management anymore, but they are both still employed by the company; Jens von Bahr as Executive Chairman and Fredrik Österberg as Group Chief Strategy Officer. Jens von Bahr shall in his employment, i.e. in addition to and separately from his assignment as chairman of the Board, focus on strategic issues and to retain and execute the group's future growth in collaboration with the group management team, customers and shareholders. Fredrik Österberg shall in his employment, i.e. in addition to and separately from his assignment as Board member, support the group management team in developing, conducting and retaining strategic initiatives. As founders of the group, Jens von Bahr and Fredrik Österberg have significant knowledge of the business and valuable relations with partners and customers. Hence, to be able to access this experience on both Board and management level is to the benefit of the company and its shareholders.

Ownership and voting rights

At the end of 2016, the share capital in Evolution amounted to EUR 539,555.655, divided between a total 35,970,377 shares with a nominal value of EUR 0.015 each. All shares belong to the same class of shares, with equal voting rights and shares of the company's capital and profit. On 30 December 2016, there were 9,189 shareholders. On the same date, the company's largest shareholders were Richard Livingstone with 16.5 percent of the share capital and votes, Jens von Bahr (through JOVB Investment AB) with 10.09 percent of the share capital and votes and Fredrik Österberg (through FROS Ventures AB) with 10.06% of the share capital and votes. The ten largest shareholders represented 63 percent of the share capital and votes.

General meetings

The Annual General Meeting (AGM) is Evolution's highest decision-making body, at which shareholders exercise their influence on the company. All shareholders registered in the company's CSD register who notify the company in time of their attendance are entitled to attend the General Meeting and vote for all their shares. The company's Annual General Meeting is held

in the spring. The date and venue are announced in connection with third interim report at the latest. Information on how shareholders can have a matter considered at the meeting, and when, at the latest, such a request must be received is detailed on the company's website in connection with the publication of the third interim report at the latest. Notice of the Annual General Meeting is published no later than four weeks prior to the meeting through an advertisement in Post- och Inrikes Tidningar (official Swedish gazette) and by posting the notice on the company's website. The company will place an advertisement in Swedish financial daily Dagens Industri that the notice has been issued.

The Annual General Meeting's mandatory duties include making decisions on:

- Adoption of the income statement and balance sheet
- Appropriation of profits and dividend
- Discharge from liability for the Board of Directors and the CEO
- Election of the Board of Directors and auditors
- Determination of fees for the Board members and the auditors
- Nomination Committee

At the meeting, decisions are normally made by a simple majority of the votes cast. On certain decision matters, however, the Companies Act requires a proposal to be approved by a larger proportion of the votes cast. Extraordinary General Meetings may be held when necessary.

2016 ANNUAL GENERAL MEETING

The 2016 AGM was held on 28 April 2016 at Strandvägen 7A in Stockholm, Sweden. At the meeting, 58.7 percent of all shares and votes were represented. A majority of the members of the Board, the auditor and the CEO attended the meeting. During the meeting, decisions were made on customary matters as well as to adopt an incentive program and issue warrants. The minutes of the meeting, as well as other documentation from the meeting, are available on the company's website.

EXTRAORDINARY GENERAL MEETING

On 24 January 2017, an Extraordinary General Meeting (EGM) was held at Strandvägen 7A in Stockholm, Sweden. At the meeting, 38.1 percent of all shares and votes were represented. The meeting resolved to extend the number of board members to six members and to elect Cecilia Lager as new board member. The minutes of the meeting, as well as other documentation from the meeting, are available on the company's website.

2017 ANNUAL GENERAL MEETING

The 2017 AGM will take place on 21 April 2017, at 2 p.m. at Strandvägen 7A in Stockholm. Notice of the meeting is issued on the company's website, where requisite documents, such as information providing the basis for decisions, also will be available prior to the meeting.

Nomination Committee

The AGM determines how the Nomination Committee should be appointed. At the 2016 AGM, it was decided that the Nomination Committee should consist of four members, including one representative for each of the three largest shareholders as per the last trading day in August wishing to participate in the Nomination Committee, and the Chairman of the Board of the company. The Nomination Committee ahead of the 2017 AGM has been appointed based on the ownership structure as per 31 August 2016 and was presented in a press release in October. The members of the Nomination Committee have resolved that Peter Ihrfelt (appointed by FROS Ventures AB) is Chairman of the Nomination Committee. The remaining owner representatives are Ian Livingstone (appointed by Richard Livingstone) and Johan Menckel (appointed by JOVB Investment AB). Joel Citron, who was the Chairman of the Board at the time of the appointment of the Nomination Committee is also a member of the Nomination Committee.

In preparation for the Annual General Meeting, the Nomination Committee is tasked with presenting proposals regarding:

- A Chairman for the meeting
- Number of Board members
- Board members and Chairman of the Board
- Board fees
- Possible remuneration for committee work
- Auditors and auditors' fees if such a decision is to be made
- Process for establishing the ensuing Nomination Committee

The proposals of the nomination committee are presented in the notice of the AGM and on the company's website. The Nomination Committee's mandate period runs until a new nomination committee has been appointed under the decision establishing the new Nomination Committee at the 2017 AGM.

Board of Directors

THE RESPONSIBILITIES AND TASKS OF THE BOARD OF DIRECTORS

The Board of Directors bears the overall responsibility for the organisation of the company and the management of its affairs and is to work in the interests of the company and all of its shareholders. The mandatory duties of the Board of Directors include determining the company's overall targets and strategies, evaluating the CEO, ensuring that there are systems in place for monitoring and controlling the operations and the risks associated with them, ensuring that there is satisfactory control of the company's regulatory compliance and ensuring that the information issued by the company is characterised by openness and is accurate, relevant and reliable.

COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors is appointed by the shareholders at the Annual General Meeting for the period until the end of the next Annual General Meeting and, in accordance with the Articles of Association, shall consist of at least three and at most eight members with no deputies. The General Meeting determines the precise number of members.

At the 2016 AGM, Joel Citron (Chairman), Jens von Bahr, Jonas Engwall, Ian Livingstone and Fredrik Österberg were

elected as Board members.

On 1 November 2016, a number of changes was made in the Board and management in order to meet the group's strong growth and secure continued successful development. Joel Citron decided to resign as Chairman but remained as member of the Board. The Board appointed Jens von Bahr as new Chairman up until the next General Meeting, which was established by the company's EGM on 24 January 2017.

At year-end 2016, the Board consisted of Jens von Bahr (Chairman), Joel Citron, Jonas Engwall, Ian Livingstone and Fredrik Österberg.

On 24 January 2017, an EGM was held in the company. The meeting decided to extend the number of Board member to six members without deputies and to elect Cecilia Lager as new Board member up until the 2017 AGM. Jens von Bahr was elected Chairman of the Board.

INDEPENDENCE

The number of Board members who are independent in relation to the company is four (67 percent) and the number of Board members who are independent in relation to major shareholders is three (50 percent). Ian Livingstone is not independent in relation to major shareholders as he is closely related to the company's largest shareholder. Jens von Bahr and Fredrik Österberg are not independent in relation to major shareholders or the company since they are among the company's major shareholders and are employed by the company. A Board member may not take part in decisions where a conflict of interest may exist. This comprises decisions regarding agreements between a Board member and the company, agreements between the company and third parties in which the Board member has a material interest that could constitute a conflict of interest for the company, as well as agreements between the company and the legal entity that the Board member represents.

WORKING PROCEDURES AND MEETINGS

In addition to laws and recommendations, the work of the Board of Directors is governed by its rules of procedure. The rules of procedure have been adopted by the Board and include instruction on topics such as Board meetings and their contents, responsibilities within the Board and disclosure to the Board.

CHAIRMAN OF THE BOARD

The Chairman of the Board is appointed by the AGM. Joel Citron was appointed as Chairman by the 2016 AGM until the end of the proceeding AGM but resigned on 1 November 2016. However, he remains as Board member. The Board appointed Jens von Bahr as new Chairman as of 1 November 2016, which was established by the company's EGM on 24 January 2017. Jens von Bahr is Executive Chairman, meaning that he is employed by the company. The Chairman's role is to organise the work of the Board so that it is run efficiently and generates conditions for optimum performance of the Board's commitments.

WORK OF THE BOARD OF DIRECTORS IN 2016

During 2016, the Board held six meetings, of which one was statutory, four included the adoption of interim reports and one included the adoption of the year-end report. All meetings

followed an agenda that at the relevant points dealt with documentation provided by members prior to the meetings. The meetings are also attended by the company's Chief Legal Officer as secretary and the company's Chief Financial Officer. Jonas Engwall did not attend the Board meeting on 15 February 2016. Apart from this, all Board members have attended all Board meetings during 2016.

At each meeting, the CEO updates the other Board members on the operational and financial development of the company. In addition, various senior executives and the auditor participate if necessary, to present various factual matters. Principal points addressed by meetings in 2016 included matters regarding governance and structure as part of the work to prepare the company ahead of a change to the main list of Nasdaq Stockholm during 2017, the creation of an incentive programme, strategy and financial objectives, and approval of the business plan and budget, significant policies, the annual report, year-end report and interim reports.

Principal points at Board meetings in 2016:

- 15 February:
 - Approval of the 2015 year-end report
- 26 April:
 - Approval of interim report January-March 2016
- 28 April:
 - AGM and statutory meeting
 - Decision on signatories
 - Adoption of instructions to the Board of Directors
- 16 August:
 - Approval of interim report January-June 2016
- 24 October:
 - Approval of interim report January-September 2016
 - Appointment of Jens von Bahr as new Chairman following the decision of Joel Citron to resign from his assignment as Chairman as of 1 November 2016
 - Decision to appoint Martin Carlesund as Chief Executive Officer of the company as of 1 November 2016
 - Decision to establish an Audit and Remuneration committee
- 15 December:
 - Adoption of budget for 2017

ENSURING QUALITY IN FINANCIAL REPORTING

The formal work plan adopted annually by the Board includes detailed instructions about which financial statements and what financial information is to be provided to the Board. The CEO is responsible for the Board receiving, in addition to the year-end report, interim reports and annual accounts, regular information about the company's financial performance including its financial position and liquidity.

The Board also reviews, mainly through its Audit Committee which was established in October 2016, the most significant accounting policies applied by the group in financial reporting, as well as significant changes in the principles of reporting.

Minutes are kept at all meetings in the Audit and the minutes are available to all Board members and the auditors.

EVALUATION OF THE BOARD'S WORK

The Board shall annually through a systematic and structured process evaluate its work and the distribution of tasks between

individual members. The Chairman of the Board informs the Nomination Committee about the results of the evaluation. The Board continuously evaluates the work of the CEO and the group management. The evaluation is discussed at least annually during a Board meeting without the presence of the CEO or any other member of group management.

REMUNERATION TO THE BOARD OF DIRECTORS

Remuneration to the Board of Directors is proposed by the Nomination Committee, approved by the Annual General Meeting and paid to Board members who are not employees of the company. The 2016 Annual General Meeting resolved that the remuneration to the Chairman should amount to EUR 15,000, and that the remuneration to each of the other Board members who are not employees of the company should amount to EUR 10,000.

The EGM on 24 January 2017 resolved that the remuneration to each of the Board members who are not employees of the company should amount to EUR 10,000., equivalent to a total remuneration of EUR 40,000. In addition, it was resolved that the remuneration to the chairman of the audit committee shall be EUR 20,000, equivalent to a total remuneration for committee work of EUR 20,000. The EGM also approved the remunerations to Jens von Bahr and Fredrik Österberg who are employed by the company and thus do not receive any remuneration as members of the Board. Jens von Bahr receives an annual salary of SEK 4,200,000 from the company and Fredrik Österberg receives an annual salary of SEK 3,600,000 from the company (in both cases including applicable payments for pensions and without any right to variable remuneration).

Board committees

In October 2016, the Board established a Remuneration Committee and an Audit Committee.

REMUNERATION COMMITTEE

The Remuneration Committee consists of Joel Citron (Chairman), Ian Livingstone and Jonas Engwall.

Among its duties, the Committee shall prepare the following items for decision by the Board:

- Salary, other compensation and also pension benefits of the CEO;
- Salary, other compensation and pension benefits of the Executive Chairman;
- the Company's policy on remuneration and other terms of employment for senior management; and
- Stock option plans and similar arrangements as well as other reward or compensation forms intended to be directed to a wider circle of persons employed within the group.

The Committee shall also monitor and evaluate programmes for variable remuneration, both ongoing and those that have ended during the year, for senior management. Further, the Committee shall monitor and evaluate the application of the guidelines for remuneration, as well as the current remuneration structures and levels in the company. No meetings were held in the Remuneration Committee during 2016.

AUDIT COMMITTEE

The Audit Committee consists of Cecilia Lager (Chairman), Joel Citron and Jonas Engwall.

The Committee's duties include:

- Be responsible for the preparation of the Board's work with regard to the quality of financial reporting and the appropriateness of processes for the management of business risk of the company and the group;
- Monitor the company's financial reporting and assist the Board in ensuring the effectiveness of the company's internal control, internal audit and risk management;
- On a current basis meet with the auditors of the company and inform itself about the statutory audit and the focus and scope of the audit and discuss the coordination between the external and the internal audit as well as the view on the risks in the company;
- Establish guidelines for which services other than audit services that the Company may purchase from the auditors and review and monitor the impartiality and independence of the auditors of the company and in conjunction therewith pay special attention to whether the auditor provides the company with services other than auditing services; and
- Evaluate the audit work and inform the Nomination Committee of the company, of the result of the evaluation;

The Audit Committee shall also organise a selection procedure for the preparation of recommendations of auditors to the Nomination Committee when such selection procedure is required under, and in such event in accordance with, applicable rules, and otherwise assist the Nomination Committee in its preparation of proposal of auditors and remuneration for the audit work.

The Audit Committee held one meeting during 2016, where all committee members participated.

Distribution of work between the Chairman and the CEO

Since 1 November 2016, the company has an Executive Chairman who primarily works in the following areas: Preparation of long-term strategy issues that are beyond the scope of the strategic work of the CEO applied within current business plans, ongoing evaluation of strategic partnerships and company acquisitions, and as support to the group management in strategic projects and in connection with recruitment of key competence. In the instructions for the CEO, it is clarified that the duties of the Executive Chairman shall not impinge on the duties of the CEO and that the Executive Chairman shall not carry out the day-to-day management of the company's affairs.

In the Board's rules of procedure, it is stated that the Chairman's work carried out as part of the employment shall be in addition to and separate from the duties following from the position as Chairman of the Board. Apart from the duties that expressly follows the employment agreement and the CEO instruction, the Chairman may not perform any tasks for the company which are not a natural part of the duties as Chairman of the Board unless the Board has resolved on such matter.

Auditors

Auditors are elected by the AGM and examine the company's accounts and administration on behalf of the Meeting. In

accordance with the Articles of Association, Evolution shall have one or two auditors. The Auditors' term of office shall expire at the end of the AGM held during the fourth financial year after the auditor was appointed. PwC was appointed as the company's Auditor at the Extraordinary General Meeting in January 2015 for the period until the 2019 AGM. The auditor in charge is Niklas Renström, who was born in 1974 and is an authorised accountant.

CEO and group management

Evolution's group Management has extensive experience and work to achieve long-term profitable growth in line with the company's strategy and vision. The CEO is appointed by, and receives instructions from, the Board of Directors. In turn, the CEO appoints the other members of group management and is responsible for the ongoing administration of the group in accordance with the Board's guidelines and instructions.

The CEO reports to the Board of Directors and shall ensure that Board members are provided with the information necessary to make well-founded decisions. Furthermore, the CEO shall ensure that the Board is presented to the matters that are necessary for the Board to consider in accordance with applicable law, the articles of association, internal policies and guidelines.

The CEO is present and reports at all Board meetings, except on those occasions when the CEO is evaluated by the Board and when the Board meets with the company's auditor without the presence of group management.

Group management includes skills covering all key areas of the company's operations and strategy. Group Management also includes the CEO of Evolution's operating subsidiary Evolution Malta Limited. The management team within Evolution Malta handles matters involving the operating activities.

WORKING INSTRUCTIONS FOR THE CEO

The Board of Directors has developed and adopted instructions covering the CEO's responsibilities and tasks, as well as entitlement to represent the company.

Within the framework of applicable laws, the Articles of Association, the Board of Director's formal work plan, the CEO's instructions and other instructions issued by the Board, the CEO is responsible for overseeing the company's day-to-day operations.

The CEO is also responsible for ensuring that the Board receive information regularly to be able to monitor the company's financial position, financial planning and development.

Prior to each regular Board meeting, the CEO shall submit information as requested by the Board in assessing the company's financial situation, including reports, metrics, proposed business plan and budget, forecasts, interim reports, financial statements and annual reports.

Risk management and internal control

The Board of Directors bears the ultimate responsibility for an effective system of internal control and risk management being in place. Critical accounting issues and issues related to financial reporting are addressed by the Board. To ensure a well-functioning control environment, the Board has established a number of policies of importance to the corporate governance and the financial reporting. These include the rules of procedure of

the Board, the CEO instructions and an instruction for financial reporting. The CEO has the primary responsibility to maintain the control environment on a day-to-day basis. The CEO continuously reports to the company's Board.

The Group has established a Risk Management Committee, in which representatives of various relevant parts of the organisation meet quarterly to assess, discuss and mitigate potential risks. Furthermore, the Group has established routines and internal control systems for risk management, including but not limited to a yearly risk analysis for all business areas within the group, with the purpose of identify, assess and manage risks that threaten the group's objectives and strategies. The risk analysis is divided in strategic, operational, compliance, legal and financial risks. With the purpose to ensure a relevant level of control, each business area must establish a number of control activities that prevent the most significant risks that have been identified in the analysis. A self-assessment of these control activities shall be conducted on a yearly basis and be reported to the Risk Management Committee, which compiles and reports the outcome to the Audit Committee and the Board.

The group has also established a Mission Control Room (MCR) in Riga and Malta. The MCR monitors transactions, volumes and patterns in real time to help discovering attempted money laundering and fraud by customers, end users, third parties and dealers as well as illicit collusion between operators and end users.

As certain jurisdictions have laws that explicitly consider the offering of and participation in gaming services a criminal offence, the group carries out regular precautionary measures, including requiring in its agreements that operators comply with the laws and regulations applicable to gaming services. These provisions in the agreements constitute a form of legal protection and prevent certain end users from accessing the group's products and services, as the group's customers screen and limit the end users' access to their online gaming platforms at the local level and in accordance with local laws and regulations. Also, the group has established technical systems and controls that prevent certain jurisdictions access to its Live Casino offering.

At the statutory Board meeting following the Annual General Meeting, a formal work plan is established for the Board and instructions for the work of the CEO are determined, in which responsibilities and powers are further defined.

The Board or one Board member together with Jens von Bahr may sign on behalf of the company. In addition, the company's CFO and CLO together has authority to sign on behalf of the company. In accordance with the Companies Act, the CEO may sign alone on behalf of the company with regard to matters of ongoing administration.

The company has no separate review function (internal audit). The Board does not consider there to be special circumstances in operations or other conditions that would warrant such a function.

BOARD

Jens Von Bahr

Chairman of the Board.

Born 1971. Elected 2015, Chairman since 1 November 2016.

Other assignments: Jens is a Board member in JOVB Investment AB.

Experience: Jens is co-founder of Evolution Gaming. Before founding the company, Jens was CEO of Oriflame Sri Lanka. He has also started several entrepreneurial companies. Jens holds a BSc in business from Stockholm University and an MBA from University of Western College.

Shareholding: 3,629,906 shares.

Jens is employed by the company and not independent in relation to the company, the company's management or major shareholders of the company.

Joel Citron

Board member.

Born 1962. Elected 2015, Chairman until 1 November 2016.

Other assignments: Joel is CEO of Tenth Avenue Holdings LLC and Chairman of Tenth Avenue Commerce LLC. Among other assignments, he is Chairman of a number of companies in Avenue Capital Group.

Experience: Joel has vast experience from various management positions in investment and operating companies in Europe and the US. He holds a B.Sc Business Administration and M.A. Economics from University of Southern California.

Shareholding: 375,471 shares.

Independent in relation to the company, the company's management and major shareholders of the company.

Jonas Engwall

Board member.

Born 1971. Elected 2015.

Other assignments: Jonas is CEO of Knoxville AB.

Among other assignments, he is Chairman of ExOpen Systems AB, Occasion AB, Takkei Trainingsystems AB and Telefonshoppen Norden AB, and Board member in E. Svenssons i Lamnhult AB and Loccasion Property Development AB.

Experience: Jonas was previously Chairman of Risenta AB. He has also founded several entrepreneurial companies, such as Skruf Snus AB. He holds a Master of Business Administration from Stockholm School of Economics.

Shareholding: 61,926 shares.

Independent in relation to the company, the company's management and major shareholders of the company.

Cecilia Lager

Board member.

Born 1963. Elected at the Extraordinary General Meeting on 24 January 2017.

Other assignments: Cecilia is Chairman of Navigera AB and Board member in Elanders AB, Cinnober Financial Technology AB, Altor Fund Manager AB, Intellecta AB, Collector AB, Capacent Holding AB and NC Lahega AB.

Experience: Cecilia has vast experience from various senior executive positions in the financial sector. Among previous positions she has been Marketing Director of Alecta and CEO of SEB Fonder. She has studied Business Administration at Lund University.

Shareholding: –

Independent in relation to the company, the company's management and major shareholders of the company.

Ian Livingstone

Board member.

Born 1962. Elected 2015.

Other assignments: Ian is Executive Chairman of London+Regional Properties Limited. He also holds various Board assignments within the London + Regional Properties group.

Experience: Ian has vast experience from various senior positions in property development and retail.

Shareholding: 100,000 shares.

Ian is a close relative to the largest shareholder in the company and not independent in relation to the major shareholders of the company, but independent in relation to the company and the company's management.

Fredrik Österberg

Board member.

Born 1970. Elected 2015.

Other assignments: Fredrik is a Board member in FROS Ventures AB.

Experience: Fredrik is co-founder of Evolution Gaming. Before founding the company, Jens was CEO of Sportal. He holds a BSc in Business Administration and Economics from Stockholm University.

Shareholding: 3,619,906 shares.

Fredrik is employed by the company and not independent in relation to the company, the company's management or major shareholders of the company.

The company's auditors

ÖHRLINGS PRICEWATERHOUSECOOPERS AB

Niklas Renström

Authorised Public Accountant

GROUP MANAGEMENT

Martin Carlesund

CEO.

Born 1970. Employed by the group since 2015.

Other assignments: Martin is Chairman of Relevant Traffic Sweden AB.

Experience: Martin has been CEO of Highlight Media Group, Eniro Sverige, Eniro Finland and 3L System AB. He holds an MSc in International Finance from Gothenburg School of Economics.

Shareholding: 30,000 shares.

Warrants: 35,000

Jesper von Bahr

Chief Legal and Risk Officer.

Born 1970. Employed by the group since 2011.

Experience: Jesper has been a lawyer at Advokatfirman Cederquist KB, lawyer/partner at Lofalk Advokatbyrå AB, General Counsel at Rebtel Networks and a management consultant at McKinsey & Co. He holds a LLB from Stockholm University and has studied at University of California, David.

Shareholding: 128,105 shares.

Warrants: 30,000

David Craelius

Chief Technology Officer.

Born 1974. Employed by the group since 2016.

Experience: David has been CTO of Klarna, Head of Banking at Avanza and CIO of Nordnet. He has studied at Royal Institute of Technology in Stockholm.

Shareholding: 1,128 shares.

Warrants: 19,000

Todd Haushalter

Chief Product Officer and Games Operations.

Born 1978. Employed by the group since 2015.

Experience: Todd has been Vice President of Gaming Operations at MGM Resorts International, Global Director of Product Development at Shuffle Master and Vice President of Business Strategy at Bally Technologies. He holds a MBS from University of Nevada, Las Vegas.

Shareholding: -

Warrants: 30,000

Sebastian Johannisson

Chief Commercial Officer.

Born 1978. Employed by the group since 2008.

Experience: Sebastian has been Head of Account Management at Evolution Gaming. He holds a Master of Business Administration from Uppsala University.

Shareholding: 271,490 shares.

Warrants: 45,000

Jacob Kaplan

Chief Financial Officer.

Born 1973. Employed by the group since 2016.

Experience: Jacob has been CFO of Nordnet AB (publ) and Vice President, Finance Director at Nasdaq OMX Transaction Services Nordics. He holds a MSc in Industrial Engineering and Business Management from the Royal Institute of Technology in Stockholm and a BSc in Business Administration from Stockholm University.

Shareholding: 4,000 shares.

Warrants: 30,000

Johan Nordström

CEO Evolution Malta.

Born 1970. Employed by the group since 2016.

Experience: Johan has held various leading positions in the EF group, including President Asia and European Director. He holds a BSc in Business Administration from Stockholm University.

Shareholding: 6,600

Warrants: 30,000

Louise Wivén-Nilsson

Chief Human Resources Officer.

Born 1972. Employed by the group since 2016.

Experience: Louise has held several leading HR positions within Viacom/MTV, Nike and Walt Disney. She has a degree in Social and Behavioural studies at Lund University.

Shareholding: -

Warrants: -

CO-OPTED MEMBERS

Olesya Ivanova

Head of Operations Riga.

Born 1983. Employed by the group since 2006.

Experience: Olesya joined Evolution Gaming as Game Presenter, and has held various positions within Operations.

Shareholding: 3,923 shares

Warrants: 5,000

Andres Rengifo

Head of International Operations.

Born 1982. Employed by the group since 2012.

Experience: Andres has previously held various positions with land based casino operators, and has been employed by Barclays Investment Bank.

Shareholding: -

Warrants: 12,500

Shareholding and warrants as per 28 February 2017.